Publication copy

New Jersey Dam Restoration Project Loan Agreement, loan EC06-014 (excerpt: page 4, loan amount $1,081,000; execution page, signed 2008)

Source: NJDEP, Open Public Records Act request 408819, production of November 15, 2026, Dam Safety file, Loan Agreement.pdf pages 4 and 47 of 47

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This copy is the filed or produced document with these changes only: black boxes cover (1) names, addresses, telephone numbers and e-mail addresses of persons who are not parties, (2) personal identifiers and financial account numbers (R. 1:38-7), (3) telephone and e-mail contact details, and (4) plaintiff's personal financial information, marked "Redacted: plaintiff's personal financial information". Withheld pages, if any, are replaced by a notice page. The complete document is available from the Court.

NEW JERSEY DAM RESTORATION
PROJECT LOAN AGREEMENT

THIS LOAN AGREEMENT, made and entered into by and between THE STATE OF NEW JERSEY, acting by and through the New Jersey Department of Environmental Protection (the "State"), and the LAKE CENTERTON PARK HOMEOWNER'S ASSOCIATION, INC.(the "Borrower") and the TOWNSHIP OF PITTSGROVE (the "Co-borrower");

WITNESSETH THAT:

WHEREAS, the Borrower has, in accordance with the P.L. 2003 c. 162, made timely application to the State for a loan to finance the Cost of its Project (as each of the foregoing terms is defined in Section 1.01 hereof, all capitalized terms used in the Loan Agreement shall have, unless the context otherwise requires, the meaning set forth in said Section);

WHEREAS, the State has approved the Borrower's application for a Loan from the Dam Restoration Loan Program in an amount not to exceed One Million Eighty One Thousand Dollars ($1,081,000.00) to finance the Cost of the Project;

WHEREAS, the New Jersey State Legislature has approved an appropriations act which authorized an expenditure of said proceeds to finance the Cost of the Project;

WHEREAS, the Borrower is a private lake association or similar organization and has filed the application for a loan with the support of the Co-borrower in accordance with the Regulations.

NOW, THEREFORE, for and in consideration of the award of the Loan by the State, the Borrower and Co-borrower agree to complete the Project and to perform under this Loan Agreement in accordance with the conditions, covenants and procedures set forth herein and attached hereto as a part hereof, and in accordance with the Regulations entitled "1992 Dam Restoration and Inland Waters Projects Loan Program", N.J.A.C. 7:24A-1 et. seq., as follows:

EXECUTION SIGNATURES

By the signatures below, the Borrower and the State execute this agreement and conform that they are mutually bound by all provisions contained in its General Terms and Conditions and in each attachment selected as "Exhibit" in the Attachments.

Signed:

LAKE CENTERTON PARK
HOMEOWNER'S ASSOCIATION, INC.

By: _____
(signature)

MICHAEL M ROSSI
(print name)

VICE PRESIDENT
(print title)

Date: _____

Countersigned:

THE STATE OF NEW JERSEY
BY: THE DEPARTMENT OF
ENVIRONMENTAL PROTECTION

By: _____
(signature)

Amy Cradic
(print name)

Asst Commissioner
(print title; Commissioner or
authorized delegate)

Date: 6/23/08

Signed:

TOWNSHIP OF PITTSGROVE

By: _____
(signature)

Peter Voros
(print name)

Mayor
(print title)

Date: 4/28/08