Publication copy

Plaintiff's Exhibit VV - Wheaton letter to members (sale closed, $20,000 to loan) with schedule

Source: Superior Court of New Jersey, eCourts, SLM-C-000017-26, Trans ID CHC2026285925; filed by Plaintiff (filed 8/28/2026, eCourts CHC2026285925, Volume 7)

Published by Ronald W. Yarbrough, plaintiff, as part of the public record of Yarbrough v. Lake Centerton Park Homeowners Association, Inc., et al., Superior Court of New Jersey, Chancery Division, Salem County, Docket No. SLM-C-000017-26.

This copy is the filed or produced document with these changes only: black boxes cover (1) names, addresses, telephone numbers and e-mail addresses of persons who are not parties, (2) personal identifiers and financial account numbers (R. 1:38-7), (3) telephone and e-mail contact details, and (4) plaintiff's personal financial information, marked "Redacted: plaintiff's personal financial information". Withheld pages, if any, are replaced by a notice page. The complete document is available from the Court.

EXHIBIT VV

2022-02-19 Wheaton letter to members (sale closed, $20,000 to loan) with schedule

Lake Centerton Park Homeowners Association, Inc
23 Lake Centerton Drive
Pittsgrove, NJ 08318

February 19, 2022

Dear Neighbors:

I'm sending this letter to let you know that we completed the sale of the 10 acres of land located on the west side of the lake last week to the owners of the Parsonage Run Nursery.

They pay $20,000 for the land.

I will now apply the $20,000 to the $32,640.76 current principle of the loan that we have with the State.

Attached is the updated LCPHA Dam Loan Payment Schedule which shows the $20,000 payment to the State and our new principal amount of $12,640.76.

With this, we have five more payments needed to close out the loan.

If you have any questions please let me know.

Thank you,

Clifford C. Wheaton
Secretary/Treasurer

LCPHA Dam Loan Payment Schedule

LOAN BALANCE: 68,879.30
RATE: *2.00%*

SEMI ANNUAL LOAN REPAYMENT $ 2,923.62

PMT #	DUE	INTEREST	PRINCIPAL	LOAN BALANCE	STATUS
				68,879.30	
1	12-Nov-17	688.79	2,234.83	66,644.47	Paid 11/5/17
2	12-May-18	666.44	2,257.18	64,387.30	Paid 5/13/18
3	12-Nov-18	643.87	2,279.75	62,107.55	Paid 12/10/18
4	12-May-19	621.08	2,302.54	59,805.01	Paid 4/28/19
5	12-Nov-19	598.05	2,325.57	57,479.44	Paid 10/13/19
6	12-May-20	574.79	2,348.83	55,130.61	Paid 4/4/[redacted]
	28-Apr-20	-	15,000.00	40,130.61	$15,000 [redacted] 4/28/20
7	12-Nov-20	551.31	2,372.31	37,758.30	Paid 10/4/20
8	12-May-21	377.58	2,546.04	35,212.26	Paid 3/21/21
9	12-Nov-21	352.12	2,571.50	32,640.76	Paid 10/3/21
	19-Feb-22		20,000.00	12,640.76	$20,000 -Land sale proceeds applied to principal - paid 2/19/22
10	12-May-22	326.41	2,597.21	10,043.55	
11	12-Nov-22	100.44	2,823.18	7,220.37	
12	12-May-23	72.20	2,851.42	4,368.95	
13	12-Nov-23	43.69	2,879.93	1,489.02	
14	12-May-24	14.89	1,489.02	(0.00)	
		$ 5,631.67	$ 68,879.30		

Redacted: plaintiff's personal financial information